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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Temporary Interruption of Partial Underground Mining at the Kamo-a-Kakula Copper Mine in the Democratic Republic of the Congo

Recently, seismic activity was experienced in the Kakula Mine at the Kamo-a-Kakula Copper Mine of Zijin Mining Group Co., Ltd.* (the "Company"), resulting in multiple roof-falling and rib-spalling in the eastern section of the mine. Causes of the seismic activity are unknown. Following the decision of the management team of Kamo-a Copper S.A. ("Kamo-a Copper"), underground operations in the affected area are temporarily suspended. All employees were safely brought above ground in line with protocols, and certain mobile equipment was removed from the mine workings. No injuries were reported.

The Company attaches great importance to the seismic activity incident and has mobilised an internal team of experts to quickly arrive at the site. The team will work together with the management and specialist teams of Kamo-a Copper, and external third-party experts' team will be engaged, if necessary, to conduct a thorough inspection into the causes of the seismic activity, focusing on re-evaluating and assessing previous mining methods, backfilling plans, hydrogeological management measures and the full lifecycle production scheduling. The team will also study and formulate rectification and improvement plans in management and technological aspects.

Affected by the seismic activity, the phase 1 and 2 concentrators of the Kamo-a-Kakula Copper Mine are temporarily operating at a reduced capacity, processing ore from surface stockpiles. As at 30 April 2025, Kamo-a-Kakula's ore surface stockpiles totalled approximately 3.80 million tonnes at an estimated, blended average grade of 3.2% copper. Phase 3 concentrator of the Kamo-a-Kakula Copper Mine and mining activities at the Kamo-a underground mine have not been impacted.

In 2024, the Kamo-a-Kakula Copper Mine produced 437 thousand tonnes of mine-produced copper. In 2025, it is planned to produce 520-580 thousand tonnes of mine-produced copper. The Company holds a 44.45% interest in this project (including the attributable interest corresponding to the Company's equity interest in Ivanhoe Mines Ltd.). It is expected that the seismic activity may have adverse impact on the achievement of

the annual planned production volume of the Kamo-Kakula Copper Mine. The specific impact will need to be further assessed based on the inspection results. The Company will provide information updates in due course in its periodic reports or by way of further announcement(s) as and when appropriate.

Kamo Copper S.A. is a joint venture of the Company. In 2024, the Kamo-Kakula Copper Mine contributed RMB1.72 billion to the Company's net profit attributable to owners of the parent, accounting for approximately 5.37% of the Company's net profit attributable to owners of the parent for the year ended 31 December 2024.

This announcement is made by the Company on a voluntary basis.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

23 May 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*