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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Completion of Acquisition of the Akyem Gold Mine Project in Ghana

Zijin Mining Group Co., Ltd.* (the “Company”) published the Announcement in relation to Acquisition of the Akyem Gold Mine Project in Ghana (the “Announcement”) on 9 October 2024. The Company, through its overseas wholly-owned subsidiary, proposed to acquire 100% interest in the Akyem Gold Mine Project in Ghana owned by Newmont Corporation (“Newmont”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As all conditions precedent stipulated in the Agreement had either been satisfied or waived, the closing of the Transaction took place on 16 April 2025 (Beijing time).

The Akyem Gold Mine is located in one of the world’s major gold metallogenic belts. The orebodies are thick and exhibit good mineralisation continuity. The Akyem Gold Mine Project is an open pit mine at present. The mine and the processing plant have consistently demonstrated stable operations, with equipment maintaining good condition. Conventional carbon-in-leach process has been adopted. The designed processing capacity of the processing plant is 8.5 million tonnes/year. From 2021 to 2024, the mine produced 11.9 tonnes, 13.1 tonnes, 9.2 tonnes and 6.4 tonnes of gold, respectively. In 2023, the project realised an operating income of USD574 million and a net profit of USD128 million, respectively.

The Akyem Gold Mine Project has favourable mineralisation conditions and significant potential for exploration and reserve increment. Under the background of a substantial surge of the gold prices, significant increases in utilisable resources and reserves are expected through further resource exploration and updated economical and technical studies on mining and processing technologies. There are also potentials for further enhancements in overall mine life and gold production. The mine is expected to make positive contributions to achieving the Group’s gold production targets.

As none of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Rules Governing

the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) in respect of the Transaction exceeds 5%, the Transaction does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Transaction also does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules. This announcement is made by the Company on a voluntary basis.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

16 April 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*