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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Implementation Results of Share Repurchase and Changes in Shares

Important notes:

First disclosure date of the Repurchase Plan	7 April 2025
Implementation period of the Repurchase Plan	Within 12 months from the date on which the Repurchase Plan was considered and approved at the sixth extraordinary meeting in 2025 of the eighth term of the Board
Expected amount of funds for the Repurchase	RMB600 million - RMB1 billion
Upper limit of repurchase price	RMB17.00 per A Share
Use of the Repurchased A Shares	<input type="checkbox"/> Reduction in share capital <input checked="" type="checkbox"/> For employee stock ownership schemes or share incentives <input type="checkbox"/> For the conversion of the convertible bonds of the Company <input type="checkbox"/> Safeguard the Company's value and shareholders' rights and interests
Actual number of the Repurchased A Shares	64,316,000 A Shares
Proportion of actual number of the Repurchased A Shares to total number of shares	0.24%
Actual amount of funds used for the Repurchase	RMB999,887,625.01 (excluding transaction fees)
Actual range of repurchase price	RMB15.20 per A Share - RMB16.70 per A Share

References are made to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report dated 7 April 2025 and the Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding dated 8 April 2025 (the “Announcements”) of Zijin Mining Group Co., Ltd.* (the “Company”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

I. Details of approval of the Repurchase and the contents of the Repurchase Plan

On 7 April 2025, the Company convened the sixth extraordinary meeting in 2025 of the eighth term of the Board, at which the proposal in relation to the Repurchase Plan of the Company’s A Shares through centralised price bidding was considered and approved. It was agreed that the Company would use its self-owned funds to repurchase the Company’s A Shares through centralised price bidding. The total amount of funds for the Repurchase shall be no less than RMB600 million (RMB600 million inclusive) and no more than RMB1 billion (RMB1 billion inclusive), the upper limit of repurchase price shall be RMB17.00 per A Share (RMB17.00 per A Share inclusive), and the implementation period of the Repurchase shall be no more than 12 months from the date on which the Board considered and approved the Repurchase Plan. The Repurchased A Shares will be used for employee stock ownership schemes or share incentives. For details, please refer to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report of Zijin Mining Group Co., Ltd.* disclosed by the Company on the HKEXnews website (<http://www.hkexnews.hk>) and the Company’s website on 7 April 2025.

II. Details of implementation of the Repurchase

On 8 April 2025, the Company implemented the Repurchase for the first time. For details, please refer to the Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding disclosed by the Company on the HKEXnews website (<http://www.hkexnews.hk>) and the Company’s website dated 8 April 2025.

As at 10 April 2025, the Company has completed the Repurchase. The actual number of the A Shares repurchased by the Company was 64,316,000, accounting for 0.24% of the total number of the Company’s shares. The maximum and minimum repurchase prices were RMB16.70 per A Share and RMB15.20 per A Share, respectively. The average repurchase price was RMB15.55 per A Share. The total amount of funds used was RMB999,887,625.01 (excluding transaction fees).

There were no discrepancies between the actual implementation of the Repurchase Plan and the originally disclosed Repurchase Plan. The Company had completed the Repurchase in accordance with the disclosed Repurchase Plan.

The funds used for the Repurchase were all self-owned funds of the Company. The Repurchase will not have any material impacts on the Company's operation, financial status and future development, will not lead to change in the Company's right of control, and will not affect the Company's listing status. The Company's shareholding distribution still satisfies relevant listing conditions.

III. Buying and selling of the Company's shares by relevant parties during the Repurchase Period

During the period from the first disclosure date of the Repurchase Plan to the date of this announcement, there were no circumstances of which the Company's directors, supervisors, senior management, controlling shareholder, actual controller and their concert parties buying or selling the Company's shares.

IV. Details of changes in shares

There were no changes in the total number of shares of the Company before and after the implementation of the Repurchase Plan. The changes in the capital structure are set out below:

Category of shares	Before the Repurchase		After the Repurchase	
	Number of shares	Proportion	Number of shares	Proportion
Shares subject to trading moratorium (A Share)	795,600	0.003%	795,600	0.003%
Shares not subject to trading moratorium (A Share)	20,587,938,340	77.46%	20,587,938,340	77.46%
Including: specific securities account for repurchase	0	0.00%	64,316,000	0.24%
Shares not subject to trading moratorium (H Share)	5,988,840,000	22.53%	5,988,840,000	22.53%
Total number of shares	26,577,573,940	100.00%	26,577,573,940	100.00%

V. Subsequent arrangements for the Repurchased A Shares

The Company has repurchased an aggregate of 64,316,000 A Shares. The Repurchased A Shares are placed in the Company's specific securities account for repurchase. Such portion of A Shares do not entitle to the rights related to voting at shareholders' meetings, profit distributions, conversion of capital reserve into share capital, rights issue, pledge and other relevant rights. Pursuant to the Company's Repurchase Plan, the Repurchased A Shares are proposed to be utilised for employee stock ownership schemes or share incentives. If the Company fails to implement the abovementioned purposes within the period stipulated by relevant laws and regulations, the unused Repurchased A Shares will be cancelled according to law. The Company will subsequently utilise the repurchased and uncanceled A Shares according to the disclosed purposes, and carry out the decision-making procedures and discharge the information disclosure obligations in accordance with the regulations.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

10 April 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*