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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding

Important notes:

First disclosure date of the Repurchase Plan	7 April 2025
Implementation period of the Repurchase Plan	Within 12 months from the date on which the Repurchase Plan was considered and approved at the sixth extraordinary meeting in 2025 of the eighth term of the Board
Expected amount of funds for the Repurchase	RMB600 million - RMB1 billion
Source of funds for the Repurchase	Self-owned funds
Upper limit of repurchase price	RMB17.00 per A Share
Use of the Repurchased A Shares	<input type="checkbox"/> Reduction in share capital <input checked="" type="checkbox"/> For employee stock ownership scheme or share incentive <input type="checkbox"/> For the conversion of the convertible bonds of the Company <input type="checkbox"/> Safeguard the Company's value and shareholders' rights and interests
Method of the Repurchase	Centralised price bidding
Number of A Shares to be repurchased	35.2941 million - 58.8235 million A Shares (based on the upper limit of the repurchase price)
Proportion of number of Repurchased A Shares to total number of shares	0.13% - 0.22%
Accumulated number of Repurchased A Shares	32,029,700 A Shares

Proportion of accumulated number of Repurchased A Shares to total number of shares	0.1205%
Accumulated amount of funds used for the Repurchase	RMB500,399,618.59
Actual range of repurchase price	RMB15.30/A Share - RMB15.89/A Share

Reference is made to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report dated 7 April 2025 (the “Announcement”) of Zijin Mining Group Co., Ltd.* (the “Company”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

I. The Repurchase Plan

On 7 April 2025, the Company convened the sixth extraordinary meeting in 2025 of the eighth term of the Board, at which the proposal in relation to the Repurchase Plan of the Company’s A Shares through centralised price bidding was considered and approved. It was agreed that the Company would use its self-owned funds to repurchase the Company’s A Shares through centralised price bidding. The total amount of funds for the Repurchase shall be no less than RMB600 million (RMB600 million inclusive) and no more than RMB1 billion (RMB1 billion inclusive), the upper limit of repurchase price shall be RMB17.00 per A Share (RMB17.00 per A Share inclusive), and the implementation period of the Repurchase shall be no more than 12 months from the date on which the Board considered and approved the Repurchase Plan. For details, please refer to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report of Zijin Mining Group Co., Ltd.* disclosed on the HKEXnews website (<http://www.hkexnews.hk>) and the Company’s website on 7 April 2025.

II. Progress on Repurchase of A Shares

Details of the Company’s first implementation of the Repurchase of A Shares according to the resolution are hereby announced as follows:

On 8 April 2025, the Company made the first Repurchase of 32,029,700 A Shares through centralised price bidding, the Repurchased A Shares representing 0.12% of the total share capital of the Company. The highest price and the lowest price for the Repurchase were RMB15.89 per A Share and RMB15.30 per A Share, respectively. The total amount paid was RMB500,399,618.59 (excluding transaction costs). The Repurchase was in compliance with the requirements of relevant laws and regulations and the Repurchase Plan of the Company.

III Other matters

The Company will strictly comply with the Rules for Share Repurchase of Listed Companies, the Guidelines No. 7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange - Share Repurchase and other relevant regulations to make repurchase decisions and implement them at the appropriate timing according to market conditions within the Repurchase Period, and discharge its information disclosure obligations in a timely manner according to the progress of the Repurchase of A Shares. Investors are advised to pay attention to investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

8 April 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*