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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2899)**

### **Announcement in relation to the Completion of the External Sale of Assets**

On 1 January 2025, Norton Gold Fields Pty Limited ("Norton"), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company") in Australia, entered into an agreement with Minerals 260 Limited ("Minerals 260", a company listed on the Australian Securities Exchange, stock code: MI6, which is mainly engaged in mineral resource exploration and evaluation in Western Australia). It was agreed that Norton would sell 100% of its equity interest in Bullabulling Gold Pty Ltd (a wholly-owned subsidiary of Norton, the "Target Company") to Minerals 260, with a transaction consideration of AUD156.5 million in cash and AUD10 million worth of Minerals 260 shares newly issued to Norton (without the Company paying any cash consideration).

As at the date of this announcement, Norton has received cash of AUD156.5 million and 83.33 million Minerals 260 shares with a value of AUD10 million (representing 3.87% of the total issued share capital of Minerals 260 after the issuance), and the transaction has been officially completed.

The Target Company holds 100% interest in the Bullabulling Gold Mine (the "BAB Project"). According to the JORC standard, as at the end of 2024, the BAB Project had gold resources of 72 tonnes, with an average grade of 1.2 grammes/tonne.

In September 2014, Norton acquired 100% equity interest in the Target Company for a consideration of approximately USD25 million, and initiated development and research on heap leaching process for the low-grade resources of the BAB Project. As at present, the relevant research has not achieved the expected results, and the project has not yet been developed.

This transaction is in line with the Company's strategy of "focusing on large projects while divesting smaller ones" and divesting assets that make limited contribution to the Company's overall value, while achieving a good return on investment, which helps optimise Norton's asset structure and improve its operational efficiency.

As at the end of 2024, the total assets and net assets of the Target Company amounted to AUD40.56 million and AUD10.97 million, respectively.

**As none of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) in respect of the transaction exceeds 5%, the transaction does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The transaction also does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules. This announcement is made by the Company on a voluntary basis.**

**This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.**

**Investors and shareholders are advised by the Board of Directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

6 April 2025, Fujian, the PRC

*\*The Company's English name is for identification purpose only*