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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Discloseable Transaction

Announcement in relation to the Acquisition of the Controlling Power in Zangge Mining Company Limited

On 16 January 2025, Zijin International Holdings, a wholly-owned subsidiary of the Company, entered into the transfer agreement in relation to the controlling power in Zangge Mining Company Limited with Zangge Venture Capital, Sichuan Yonghong, Ms. Lin Jifang and Xinsha Hongyun. Zijin International Holdings proposed to acquire an aggregate of 392,249,869 shares in Zangge Mining, representing 24.82% of its share capital, held by the abovementioned parties at a consideration of RMB35 per share. The total consideration for the Transaction is RMB13,728,745,415.

Before the Transaction, the Company, through its wholly-owned subsidiaries, held 0.18% of the share capital of Zangge Mining. After the completion of the Transaction, the Company's total shareholding proportion in Zangge Mining will reach 25%, the total shareholding proportion in Zangge Mining of Zangge Venture Capital, Sichuan Yonghong, Ms. Lin Jifang and their concert parties will decrease to 20%, and the shareholding proportion in Zangge Mining of Xinsha Hongyun will decrease to 9.89%. Based on the abovementioned share transfer, and combining with the arrangements of corporate governance structure of Zangge Mining after the completion of the Transaction, Zijin International Holdings will obtain the controlling power in Zangge Mining, and the financial statements of Zangge Mining will be consolidated in the consolidated financial statements of the Group. Zangge Venture Capital and Xinsha Hongyun have also made undertakings regarding matters in relation to not seeking controlling power and waiver of voting rights.

The Transaction was considered and approved at the third extraordinary meeting in 2025 of the eighth term of the Board, does not constitute a connected transaction or a material asset restructuring of the Company, and is not required to be tabled to the shareholders' general meeting of the Company for approval. The closing of the Transaction is still subject to the satisfaction or waiver of a series of conditions precedent and is subject to uncertainties. Investors are advised to be aware of investment risks.

Implications under the Listing Rules

As one or more of the applicable percentage ratios in relation to the Transaction (as set out in the Listing Rules) is/are more than 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

I. Overview of the Transaction

On 16 January 2025, Zijin International Holdings, a wholly-owned subsidiary of the Company, entered into the transfer agreement in relation to the controlling power in Zangge Mining Company Limited with Zangge Venture Capital, Sichuan Yonghong, Ms. Lin Jifang and Xinsha Hongyun. Zijin International Holdings proposed to acquire an aggregate of 392,249,869 shares in Zangge Mining, representing 24.82% of its share capital, held by the abovementioned parties at a consideration of RMB35 per share. The total consideration for the Transaction is RMB13,728,745,415. Before the Transaction, the Company, through its wholly-owned subsidiaries, held 2,858,900 shares in Zangge Mining, representing 0.18% of the share capital of Zangge Mining. After the completion of the Transaction, the Company's total shareholding proportion in Zangge Mining will reach 25%.

The changes in the shareholding proportion in Zangge Mining of each of the transferors and their concert parties before and after the Transaction is set out below:

Name of shareholder	Before the completion of the Transaction		Changes under the Transaction		After the completion of the Transaction	
	Number of shares held	Shareholding proportion	Number of shares to be transferred under the Transaction	Shareholding proportion to be transferred under the Transaction	Number of shares to be held	Shareholding proportion
Zangge Venture Capital	361,588,493	22.88%	-250,461,011	-15.85%	111,127,482	7.03%
Mr. Xiao Yongming	155,643,647	9.85%	-	-	155,643,647	9.85%
Sichuan Yonghong	72,042,679	4.56%	-22,726,793	-1.44%	49,315,886	3.12%
Ms. Lin Jifang	3,504,699	0.22%	-3,504,699	-0.22%	-	-
Mr. Xiao Yao	22,000	0.001%	-	-	22,000	0.001%
Zangge Venture Capital and its concert parties	592,801,518	37.51%	-276,692,503	-17.51%	316,109,015	20.00%
Xinsha Hongyun	271,921,719	17.21%	-115,557,366	-7.31%	156,364,353	9.89%

Name of shareholder	Before the completion of the Transaction		Changes under the Transaction		After the completion of the Transaction	
	Number of shares held	Shareholding proportion	Number of shares to be transferred under the Transaction	Shareholding proportion to be transferred under the Transaction	Number of shares to be held	Shareholding proportion
Zijin International Holdings	-	-	+392,249,869	+24.82%	392,249,869	24.82%
Zijin Mining Investment (Shanghai) Co., Ltd.	2,857,900	0.18%	-	-	2,857,900	0.18%
Zijin Mining Asset Management (Xiamen) Co., Ltd. - Persistent Asset Private Securities Investment Fund	40,000		-	-	40,000	
Zijin Mining Group Capital Investment Co., Ltd.	1,000		-	-	1,000	
Zijin Mining and its affiliates	2,898,900	0.18%	+392,249,869	+24.82%	395,148,769	25.00%

Each party to the Transaction agreed that, after the completion of the Transaction, a new board of directors of Zangge Mining shall be elected, which shall consist of 9 directors. Among which, 6 of them shall be non-independent directors and 3 of them shall be independent directors. Zijin International Holdings will have the rights to nominate 4 non-independent director candidates and 1 independent director candidate, while Zangge Venture Capital will have the rights to nominate 2 non-independent director candidates. For the abovementioned composition of members of the board of directors, the number of directors nominated/recommended by Zijin International Holdings will represent more than half of the total number of members of the board of directors of Zangge Mining.

Based on the abovementioned share transfer, and combining with the arrangements of corporate governance structure of Zangge Mining after the completion of the Transaction, Zijin International Holdings will obtain the controlling power in Zangge Mining, and the financial statements of Zangge Mining will be consolidated in the consolidated financial statements of the Group. Besides, Zangge Venture Capital and Xinsha Hongyun further undertake that during the period when Zijin International Holdings and its actual controller, the Shanghang County Finance Bureau of Fujian Province, own the actual controlling power in Zangge Mining, Zangge Venture Capital and Xinsha Hongyun (including the respective entities controlled by them and their concert parties) will not individually or jointly seek or assist others in seeking, the actual controlling power in the Zangge Mining. In addition, Zangge Venture Capital undertakes to unconditionally and irrevocably waive the voting rights attached to its 5% of the shareholding interest in Zangge Mining from the day following the closing date to 18 months after the closing date. After the expiry of the abovementioned period, Zangge Venture Capital and its concert parties will determine whether to continue giving the undertaking of

waiver of the voting rights and the specific proportion of the waiver based on the prevailing shareholding status of all parties to ensure that the total proportion of the shares in Zangge Mining with voting rights controlled by Zangge Venture Capital and its concert parties, as well as Xinsha Hongyun will remain less than the proportion of the shares in Zangge Mining controlled by Zijin International Holdings and its affiliates.

The consideration for the Acquisition is determined based on the due diligence on Zangge Mining carried out by the Company, taking into comprehensive consideration the current share price, analysis reports in the market and development prospect of Zangge Mining, and making reference to relevant premium of other cases with transfer of controlling power of listed companies in the A-share market in the past 6 months. It is arrived at upon thorough negotiation by all parties to the Transaction. The specific considerations are as follows: (1) control premium: after the completion of the Transaction, the Company will obtain the controlling power in Zangge Mining. The Company has taken into account of a control premium for acquiring the controlling power of a listed company to determine the consideration; (2) the historical closing share prices of Zangge Mining: immediately after 16 January 2022 (i.e., 3 years prior to the date of the Transaction (16 January 2025)), the highest closing share price of Zangge Mining was RMB38.44, while the lowest closing share price was RMB20.92. The consideration for the Acquisition, i.e., RMB35 per share, falls within the abovementioned closing share price range; (3) Zangge Mining has a favourable financial position. As at 30 September 2024, its debt-to-asset ratio was only 4.85%, which was at a relatively low level; (4) the gross profit margins of the main operations of Zangge Mining are high. From January to September 2024, the gross profit margin of its potash segment and lithium segment was 47.4% and 55.4%, respectively. It has a strong profitability; (5) Zangge Mining has completed its business layout for copper, potash and lithium (for details, please refer to the section headed “(III) Information on the main operations” in this announcement). The core assets of Zangge Mining have high growth potential and can generate a high level of synergy with the Company’s businesses: Zangge Mining possesses a significant volume of quality mineral resources. Its core assets are highly related to those of the Company. The Acquisition can enhance Zijin Mining’s reserves in copper, lithium and potash resources. Zangge Mining owns 30.78% interest in the Julong Copper Mine in Tibet. It is the second largest shareholder of the Julong Copper Mine. The Acquisition will help the Company enhance its controlling shareholding in the Julong Copper Mine. After phase 2 of the Julong Copper Mine reached the designated production capacity, the copper production volume attributable to Zangge Mining will be between 90 thousand to 100 thousand tonnes, with the potential to increase to 180 thousand tonnes in the long term. The Acquisition can help promote the operational management efficiency of the mine, and speed up the smooth production commencement of its phase 2 and phase 3 technological upgrade and expansion projects. The completion of the Transaction can help Zijin Mining fully gain Zangge Mining’s experience in salar development, generate synergy from the salars in Tibet, ensure smooth project development while optimising the Group’s resource allocation and enhancing operational management efficiency. After considering the abovementioned factors, the Directors (including the independent non-executive Directors) consider that the consideration for the Acquisition is fair and reasonable, entered into on normal commercial terms and is in the interest of the Company and its Shareholders as a whole.

The Transaction was considered and approved at the third extraordinary meeting in 2025 of the eighth term of the Board. The Transaction does not constitute a connected transaction or a material asset restructuring of the Company, and is not required to be tabled to the shareholders' general meeting of the Company for approval.

II. Information on the counterparties to the Transaction

(I) Zangge Venture Capital and its concert parties

1. Zangge Venture Capital

Type of corporate: Limited liability company

Legal representative: Xiao Yongming

Registered capital: RMB1 billion

Place of registration: Golmud City, Qinghai Province

Business scope: Investment activities with self-owned funds, sales of metallic materials, sales of metal ores, sales of non-metallic minerals and products, sales of chemical products, sales of chemical fertilisers, import and export of goods, import and export of technologies, etc.

2. Sichuan Yonghong

Type of corporate: Limited liability company

Legal representative: Xiao Yongming

Registered capital: RMB76.088 million

Place of registration: Ziyang City, Sichuan Province

Business scope: Sales of polyethylene, agricultural machinery, investment and asset management, operating activities related to self-owned real estates, etc.

3. Ms. Lin Jifang, a natural person of Chinese nationality. She is the spouse of Mr. Xiao Yongming, the actual controller of Zangge Mining.

(II) Xinsha Hongyun

Type of corporate: Limited liability company

Legal representative: Xu Lei

Registered capital: RMB700 million

Place of registration: Ningbo City, Zhejiang Province

Business scope: Investment management, asset management, investment consultation, corporate management consultation, etc.

Jiangsu Shagang Group Co., Ltd. indirectly holds 100% equity interest in Xinsha Hongyun.

III. Basic information on the target of the Transaction

(I) Information on the Target Company

Name of company: Zangge Mining Company Limited

Date of incorporation: 25 June 1996

Type of corporate: Other joint stock limited company (listed)

Legal representative: Xiao Ning

Registered capital: RMB1.580435073 billion

Place of registration and principal place of business: Golmud City, Qinghai Province

Place of listing: Main board of the Shenzhen Stock Exchange, stock code: 000408

(II) Information on shareholders

As at the signing date of the Agreement, the total number of shares issued by Zangge Mining is 1,580,435,073. According to the 2024 third quarterly report issued by Zangge Mining, the 10 largest shareholders of Zangge Mining as at 30 September 2024 are set out below:

Ranking	Name of shareholder	Number of shares held	Proportion to total share capital (%)
1	Zangge Venture Capital	361,588,493	22.88
2	Xinsha Hongyun	271,921,719	17.21
3	Xiao Yongming	155,643,647	9.85
4	Sichuan Yonghong	72,042,679	4.56
5	Hong Kong Securities Clearing Company Limited	26,113,402	1.65
6	Hongyue Shengze No. 1 Private Securities Investment Fund	18,602,258	1.18
7	China Merchants Securities Co., Ltd.	16,823,180	1.06
8	GF Securities Co., Ltd.	15,584,383	0.99
9	Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund	14,528,200	0.92
10	Zijin Mining Investment (Shanghai) Co., Ltd.	13,450,379	0.85

Note: 341,668,908 shares, 155,643,647 shares and 59,162,679 shares held by Zangge Venture Capital, Mr. Xiao Yongming and Sichuan Yonghong, respectively are pledged, and 12,880,000 shares held by Sichuan Yonghong are frozen.

Before the completion of the Transaction, Zangge Venture Capital is the controlling shareholder of Zangge Mining. Zangge Venture Capital, Mr. Xiao Yongming (actual controller of Zangge Mining), Ms. Lin Jifang (spouse of Mr. Xiao Yongming), Mr. Xiao Yao (son of Mr. Xiao Yongming) and Sichuan Yonghong are concert parties. The abovementioned parties hold an aggregate of 592,801,518 shares in Zangge Mining, representing 37.51% of its share capital. Xinsha Hongyun, a wholly-owned subsidiary of Jiangsu Shagang Group Co., Ltd., holds 271,921,719 shares in Zangge Mining, representing 17.21% of its share capital. It is the second largest shareholder of Zangge Mining.

After the completion of the Transaction, the total number of shares in Zangge Mining held by Zangge Venture Capital and its concert parties will decrease to 316,109,015, and the shareholding proportion will decrease to 20%. The number of shares in Zangge Mining held by Xinsha Hongyun will decrease to 156,364,353, and the shareholding proportion will decrease to 9.89%. The total number of shares in Zangge Mining held by the Company's wholly-owned subsidiaries will increase to 395,148,769, and the shareholding proportion will increase to 25%.

(III) Information on the main operations

1. Information on resources

The core assets of Zangge Mining include 100% interest in the Qarhan Salar project in Qinghai, 70% interest in the Pakngum Potash Mine project and the Xaythany District Potash Mine project in Vientiane, Laos, 24.01% interest in the Mami Tso Salar in Tibet, 21.09% interest in the Lungmu Tso Salar and the Kyetse Tsakha Salar in Tibet, and 30.78% interest in the Julong Copper Mine in Tibet.

According to the information publicly disclosed by Zangge Mining in its announcements, investor relations activity records and relevant verification reports on resources and reserves, a summary of the status of its main resources and licences is as follows:

Project	Proportion of interest	Licence status	Resource status
Qarhan Salar project	100%	Extension of mining right permit for the potash mining right covering 724.35 square kilometres east of the Qarhan Salar Railway is in progress	According to the verification report on reserves of potassium and magnesium mineral resources at the potash mining section of Zangge Potash in the Qarhan Salar, Golmud City, Qinghai Province, as at 31 May 2023, the retained potassium chloride volume was approximately 23.0966 million tonnes

Pakngum Potash Mine project in Vientiane, Laos	70%	The reserve licences of the potash mines, with an area of 157.72 square kilometres in Xaythany District and Pakngum County, Vientiane, Laos, have been obtained; the project feasibility study report of the potash mine in Pakngum County has been completed and is pending review, and the preparation of the environmental assessment report is in progress	The total filed potassium chloride resource volume is approximately 984 million tonnes
Xaythany District Potash Mine project in Vientiane, Laos	70%		
Dalangtan Heibei Potash Mine	100%	Exploration right, exploration area: 368.52 square kilometres	Comprehensive mineral deposits with potash as the primary resource, accompanied by lithium, magnesium and mirabilite
Eastern section of the deep salar potash mine in the Xiaoliangshan - Dafengshan area	100%	Detailed exploration right, exploration area: 516.88 square kilometres	
Jianshishan Potash Mine	100%	Preliminary exploration right, exploration area: 505.33 square kilometres	
Mami Tso Salar	24.01%	The application for the issuance of the mining right permit is currently in progress	The lithium chloride resource volume is 2.5011 million tonnes (equivalent to 2.1774 million tonnes of lithium carbonate equivalent), grading 5,645 mg/L; the potassium chloride resource volume is 6.0269 million tonnes, grading 13,684.4 mg/L; the boron mineral (B ₂ O ₃) resource volume in the brine is 821 thousand tonnes, with B ₂ O ₃ concentration of 1,866 mg/L
Lungmu Tso Salar	21.09%	Mining right permit has been obtained	The lithium chloride reserve volume is approximately 2.1695 million tonnes (equivalent to 1.8896 million tonnes of lithium carbonate equivalent) grading 793.66 mg/L in average

Kyetse Tsakha Salar	21.09%	Mining right permit has been obtained	The lithium chloride reserve volume is approximately 2.3069 million tonnes (equivalent to 2.0093 million tonnes of lithium carbonate equivalent) grading 1,173 mg/L in average
Julong Copper Mine in Tibet	30.78%	Mining right permit has been obtained, the phase 2 expansion project with a capacity of 200 thousand tonnes/day is in progress	The filed copper resource volume is 25.88 million tonnes grading 0.29%; accompanied by 1.672 million tonnes of molybdenum resources grading 0.019%; 15 thousand tonnes of silver resources grading 1.68g/tonne

2. Information on development and operation

(1) Potash segment

Zangge Mining is the second largest potash fertiliser producer in China. The Qarhan Salar project is constructed with a potassium chloride production capacity of 2 million tonnes/year. In recent years, the actual production capacity is approximately 1.10 million tonnes/year. The future growth of the potash segment will mainly come from the planned 2 million tonnes/year potash projects in Laos. The information on development and operation of the potash segment over the recent 3 years is set out below:

Indicator/Year	January to September 2024	Year 2023	Year 2022	Year 2021
Production volume (million tonnes)	0.76	1.09	1.31	1.08
Sales volume (million tonnes)	0.72	1.29	1.10	1.07
Operating income (RMB billion)	1.51	3.215	3.835	2.66
Average sales price, tax included (RMB/tonne)	2,301	2,709.64	3,482	2,715.59
Average costs of sales (RMB/tonne)	1,210	1,088.83	1,012.07	1,029.60
Gross profit margin (%)	47.4	56.2	70.9	58.7

(2) Lithium segment

Zangge Mining relies on the significant volume of lithium resources of the Qarhan Salar to develop and produce lithium carbonate resources through extraction of lithium from brine. At present, it has developed an annual battery-grade lithium carbonate production capacity of 10 thousand tonnes. The information on development and operation of the lithium segment over the recent 3 years is set out below:

Indicator/Year	January to September 2024	Year 2023	Year 2022	Year 2021
Production volume (Thousand tonnes)	9.3	12.1	10.5	7.6
Sales volume (Thousand tonnes)	10.2	10.3	10.7	11.0
Operating income (RMB billion)	0.806	1.98	4.32	0.95
Average sales price, tax included (RMB/tonne)	89,250.72	216,916	456,279	97,554
Average costs of sales (RMB/tonne)	39,795.50	37,405	31,495.28	34,742.58
Gross profit margin (%)	55.4	80.5	92.2	59.8

Besides, Zangge Mining has obtained partial interests in the Mami Tso Salar, the Lungmu Tso Salar and the Kyetse Tsakha Salar through investment funds. Among which, Zangge Mining also holds a preferential purchase right for interest in the Mami Tso Salar project after the project commences production. Future growth will mainly come from the Mami Tso Salar, the Lungmu Tso Salar and the Kyetse Tsakha Salar, with planned lithium carbonate production capacities of 100 thousand tonnes/year, 70 thousand tonnes/year and 60 thousand tonnes/year, respectively (including the 30-thousand-tonne industrial-grade lithium hydroxide project and the 30-thousand-tonne battery-grade lithium carbonate project). According to the estimation of Zangge Mining, the production costs at the Mami Tso Salar is approximately RMB31 thousand/tonne. It has a cost advantage over the Qarhan Salar due to its higher-grade lithium brine.

(3) Copper segment

Zangge Mining is the second largest shareholder of the Company's Julong Copper Mine in Tibet, with a 30.78% interest. The successful operation of phase 1 of the Julong Copper Mine has contributed substantial investment returns to Zangge Mining. Among which, the investment income for 2022, 2023 and January to September 2024 was approximately RMB720 million, RMB1.30 billion and RMB1.36 billion, respectively (accounting for 73% of the net profit attributable to the owners of Zangge Mining for January to September 2024). At present, the phase 2 expansion project of the Julong Copper Mine, with a capacity of 200 thousand tonnes/day, is under rapid construction, and production commencement is expected by the end of 2025. The mine-produced copper production volume attributable to Zangge Mining will be between 92 thousand to 108 thousand tonnes/year. If phase 3 can be approved by the government, the mine-produced copper production volume may further increase to 180 thousand tonnes/year.

(IV) Major financial data

Unit: RMB

Item	January to September 2024	Year 2023	Year 2022
Operating income	2,323,639,964.17	5,225,721,163.41	8,193,913,458.11
Net profit attributable to shareholders of the listed company	1,867,944,077.75	3,419,880,869.14	5,654,872,860.71
Net profit attributable to shareholders of the listed company after non-recurring profit or loss	1,846,531,915.91	3,575,112,721.34	5,697,054,335.90
Net cash flows from operating activities	612,418,717.18	2,984,047,979.57	5,430,490,056.07
Basic earnings per share (RMB/share)	1.1894	2.18	3.57
Weighted average return on net assets (%)	13.98	27.62	50.09
Item	30 September 2024	31 December 2023	31 December 2022
Total assets	13,872,178,630.50	14,091,584,562.19	13,536,459,913.32
Total liabilities	672,470,864.76	1,041,334,695.19	1,412,755,859.80
Debt-to-asset ratio	4.85%	7.39%	10.44%
Net assets attributable to shareholders of the listed company	13,214,768,304.21	13,057,776,309.67	12,123,704,053.52

Note: The financial data for the years 2022 and 2023 of Zangge Mining has been audited, and the financial data for January to September 2024 has not been audited.

According to the 2023 annual report of Zangge Mining, the net profit before taxation of Zangge Mining for the years 2022 and 2023 amounted to RMB6,593,009,612.40 and RMB3,866,309,898.90, respectively, and the net profit after taxation of Zangge Mining for the years 2022 and 2023 amounted to RMB5,654,971,920.07 and RMB3,412,354,426.47, respectively.

IV. Main contents of the Agreement

Party A (transferee): Zijin International Holdings

Party B(1) (transferor): Zangge Venture Capital

Party B(2) (transferor): Sichuan Yonghong

Party B(3) (transferor): Ms. Lin Jifang

Party C (transferor): Xinsha Hongyun

Target Company: Zangge Mining

(I) Overview of the Transaction

Party A proposed to acquire an aggregate of 392,249,869 shares in the Target Company, representing 24.82% of its total share capital, from Parties B and Party C. Starting from the day after the completion of the transfer of the Target Shares, Party B(1) shall irrevocably waive the voting rights attached to its remaining 79,021,754 shares in Zangge Mining for 18 months. Upon the closing of the transfer of the Target Shares, each party to the Transaction shall facilitate the election of a new term of board of directors at the shareholders' general meeting of the Target Company, with the non-independent directors and independent directors nominated/recommended by Party A representing more than half of the total number of members of the board of directors of the Target Company.

After the completion of the Transaction, Party A will become the largest shareholder as well as the controlling shareholder of the Target Company. At the same time, the non-independent directors and independent directors nominated/recommended by Party A will represent more than half of the total number of members of the board of directors of the Target Company. The actual controller of the Target Company will change from Mr. Xiao Yongming to the actual controller of Party A, i.e., the Shanghang County Finance Bureau of Fujian Province.

(II) Transfer of and consideration for the Target Shares

The transferors agreed to transfer an aggregate of 392,249,869 shares in the Target Company held by them to Party A (representing 24.82% of the total share capital of the Target Company). Among which, Party B(1), Party B(2), Party B(3) and Party C shall transfer 250,461,011 shares (230,561,426 of which are pledged to Party C), 22,726,793 shares (all of which are pledged to Party C), 3,504,699 shares and 115,557,366 shares, respectively.

Taking into comprehensive consideration the Target Company's secondary market stock price and following the negotiation among all parties to the Transaction, the consideration for the share transfer is unanimously set at RMB35 per share, and the total amount of the consideration for the transfer of the Target Shares is RMB13,728,745,415.

(III) Implementation arrangements for the share transfer

The share transfer consideration shall be deposited in, managed with and paid to a bank account jointly managed by Parties A, B, and C:

First installment: Within 3 working days from the opening of the jointly managed account, Party A shall pay the first installment of the share transfer consideration to the jointly managed account, amounting to 10% of the total share transfer consideration, i.e., RMB1,372,874,541.5.

Second installment: After the payment of the first installment of the share transfer consideration, each party to the Transaction shall immediately initiate the compliance review process for the share transfer with the Shenzhen Stock Exchange, and handle the business operator concentration review process with the relevant market supervision and administration authority. Within 10 working days of obtaining a no-objection letter from the Shenzhen Stock Exchange and completion of the business operator concentration review process (including unconditional approval or conditional approval with conditions accepted by each party to the Transaction), Party A shall pay the second installment of the share transfer consideration to the jointly managed account, amounting to 80% of the total share transfer consideration, i.e., RMB10,982,996,332. After the payment of the second installment of the share transfer consideration, each party to the Transaction shall immediately initiate the procedures for share transfer registration and release of the pledged shares with the securities registration and settlement agent. Within 5 working days after the completion of the share transfer registration and pledged shares release procedures of all the Target Shares, the jointly managed account shall disburse the corresponding amounts to the respective transferors. Upon the completion of the payment, each party to the Transaction shall facilitate the release of joint management of the jointly managed account.

Third installment: The remaining balance of 10% of the total share transfer consideration shall be paid by Party A to both Parties B and Party C respectively within 5 working days after the adjustments to the board of directors, the supervisory committee and senior management of the Target Company as stipulated in the Agreement are completed, provided that both Parties B and Party C are not in violation of the relevant terms of the Agreement. Among which, to guarantee the performance of Parties B's obligations, Parties B shall be responsible for coordinating with Party B(1) and Tibet Zangge Industrial Co., Ltd. to pledge the 10% and 3% equity interest in Tibet Xianglong Mining Co., Ltd. (the Zhunuo Copper Mine) held by them respectively to Party A, with a pledge period of 9 months after the closing date. Settlement of the remaining balance of the share transfer consideration to Parties B is subject to the valid registration of the abovementioned pledge of equity interest.

(IV) Waiver of voting rights

During the period starting from the day following the closing date as stipulated in the Agreement to 18 months after the closing date, Party B(1) will unconditionally and irrevocably waive the voting rights attached to its remaining 79,021,754 shares in the Target Company (representing 5% of the current total share capital of the Target Company).

During the period of waiver of voting rights, if Party B(1) transfers the shares in the Target Company held by it to a third party other than Party B(1) and its concert parties, it shall transfer the shares without waivers of voting rights held by it first. After all of the shares without waivers of voting rights held by Party B(1) are transferred, if Party B(1) transfers the shares with waiver of voting rights to a third party other than Party B(1) and its concert parties, subject to permission of applicable laws and regulations, Party A shall have a right of first refusal to purchase such shares with waiver of voting rights under the same conditions in such transfers of shares. If the transferee is a concert party of Party B(1), such concert party shall assume Party B(1)'s obligations to waive the voting rights as stipulated in the Agreement.

(V) Corporate governance arrangements

Each party to the Transaction agreed to actively cooperate with Party A in adjusting the corporate governance structure of the Target Company. Within 10 working days from the transfer date of the Target Shares, each party to the Transaction will facilitate the convening of a board of directors meeting of the Target Company, during which the board of directors will issue a notice for a shareholders' general meeting of the Target Company to consider matters including adjustments to the board of directors, the supervisory committee and senior management of the Target Company.

Each party to the Transaction agreed that a new board of directors of the Target Company (the tenth term) shall be elected. The board of directors of the Target Company shall consist of 9 members. Among which, 6 of them shall be non-independent directors and 3 of them shall be independent directors. Party A will have the rights to nominate 4 non-independent director candidates and 1 independent director candidate, while Parties B will have the rights to nominate 2 non-independent director candidates. Each party to the Transaction shall facilitate the abovementioned director candidates to be elected at the shareholders' general meeting of the Target Company. Each party to the Transaction shall facilitate the new term of the board of directors to elect the elected directors nominated by Party A to serve as the chairman of the board of directors and the legal representative of the Target Company.

Each party to the Transaction agreed that a new supervisory committee of the Target Company (the tenth term) shall be elected. The supervisory committee of the Target Company shall consist of 3 members. Among which, each of Party A and Parties B shall nominate 1 supervisor candidate, respectively. Each party to the Transaction shall facilitate the abovementioned supervisor candidates to be elected at the shareholders'

general meeting of the Target Company, and they shall form a new term of supervisory committee along with 1 supervisor representing workers and staff. Each party to the Transaction shall facilitate the nomination of the elected supervisor nominated by Party A to be the candidate of the chairman of the supervisory committee of the Target Company. If the regulatory authorities require listed companies to abolish the supervisory committee in the future, each party to the Transaction agreed not to make any further adjustments to the arrangements for the directors and senior management as stipulated in this clause after the supervisory committee of the Target Company is dissolved.

Each party to the Transaction agreed to adjust the senior management of the Target Company. A new term of senior management personnel (the tenth term) of the Target Company shall be appointed by the board of directors of the Target Company. Among which, the Target Company shall have 1 general manager, whom shall be recommended by Parties B; 1 standing deputy general manager and 1 chief financial officer, both of whom shall be recommended by Party A.

Each party to the Transaction agreed that during the period when Party A and Parties B are the largest and second largest shareholders of the Target Company and as long as there are no substantial changes in the shareholding proportion of Party A and Parties B in the Target Company, the contents and principles of the abovementioned corporate governance plan for the Target Company shall remain unchanged for 6 years from the date the Target Company elects a new term of board of directors, supervisory committee and appoints senior management personnel (the tenth term).

(VI) Special provisions on significant matters

1. Parties B and Party C undertake that, during the period when Party A and its concert parties own the controlling power in the Target Company, they will not seek to obtain the controlling power in the Target Company, and they will sign a letter of undertaking of not seeking to obtain the controlling power on the same date of the signing date of the Agreement. The specific contents of the letter of undertaking of not seeking to obtain the controlling power signed by Parties B and Party C are: (1) the company and its concert parties acknowledge and respect the status of Zijin International Holdings and its actual controller, the Shanghang County Finance Bureau of Fujian Province, as the controlling shareholder and actual controller of the Target Company; (2) during the period when Zijin International Holdings and its actual controller, the Shanghang County Finance Bureau of Fujian Province, own the actual controlling power in the Target Company, the company and its concert parties will not, without the written consent of Zijin International Holdings or its actual controller, the Shanghang County Finance Bureau of Fujian Province, individually or jointly seek or assist others in seeking, the actual controlling power in the Target Company through means including but not limited to increasing shareholding, voting rights entrustment, forming concerted action relationships with other parties under agreements or investment relationships, or soliciting voting rights; (3) this letter of undertaking and its contents shall take effect from the completion date of the Transaction and shall remain valid until the date when Zijin International Holdings or its actual

controller, the Shanghang County Finance Bureau of Fujian Province, lose the controlling power on the Target Company.

2. After the completion of the Transaction, while respecting the independence requirements of the Target Company as a listed company, Party A will fully consider the objective situation of the Target Company. Upon the necessary procedures such as approval at the shareholders' general meetings and board of directors meetings, Party A will empower the Target Company in areas such as budgeting, research and development, procurement, production, sales, finance and technology, to achieve strategic synergy and quality development between Party A and the Target Company.

(VII) Other terms

The Agreement also includes standard terms such as transitional arrangements, handover obligations, assumption of debts and liabilities of the Target Company, assumption of tax and expenditures, representations and warranties, confidentiality provisions, force majeure, default liabilities and dispute resolutions.

V. Relevant arrangements involved in the Transaction

Zijin Mining and Zijin International Holdings (collectively, "Zijins") make undertakings for the following matters:

(I) Undertaking in relation to regulation of connected transactions

1. After the completion of the Transaction, Zijins and their subsidiaries will not exercise their controlling shareholder status or significant influence over Zangge Mining to seek preferential rights for Zijins and their subsidiaries in business cooperation or other matters with Zangge Mining and its subsidiaries that are more favourable than those rights available to any third parties in the market, they will not leverage their controlling shareholder status or significant influence over Zangge Mining to seek priority rights in transactions with Zangge Mining and its subsidiaries;
2. Zijins and their subsidiaries will strictly avoid any acts of illegal appropriation of the funds and assets of Zangge Mining and its subsidiaries. Under no circumstances will they require Zangge Mining and its subsidiaries to provide any forms of guarantee to Zijins and their subsidiaries in violation of regulations;
3. After the completion of the Transaction, Zijins and their subsidiaries will reasonably fulfill their obligations as the controlling shareholder of Zangge Mining in accordance with the stipulations under laws and regulations, and will strive to avoid unreasonable connected transactions with Zangge Mining and its subsidiaries. For connected transactions that are unavoidable or supported by reasonable justifications, they will enter into regulated connected transaction agreements with Zangge Mining and its subsidiaries in compliance with laws, and follow the approval procedures as stipulated in the relevant

regulations of the CSRC, the Shanghai Stock Exchange, the Hong Kong Stock Exchange and the Shenzhen Stock Exchange, as well as the provisions of the articles of association of both parties. The consideration for the connected transactions will be determined based on the consideration under the same or comparable transactions conducted with independent third parties without any connected relationships to ensure the fairness of the considerations under connected transactions. They will ensure compliance with the information disclosure obligations in relation to connected transactions as required by relevant laws, regulations and the articles of association of both parties, guarantee not to use connected transactions to illegally transfer funds and profits from Zangge Mining, and not to prejudice the interests of Zangge Mining and its other shareholders through connected transactions;

4. Zijins and their subsidiaries undertake that, after the completion of the Transaction, they will abstain from voting on matters related to connected transactions which involve Zijins and their subsidiaries at the shareholders' general meetings of Zangge Mining;
5. Zijins and their subsidiaries undertake that, after the completion of the Transaction, they will participate in the shareholders' general meetings of Zangge Mining in accordance with the provisions of the articles of association of Zangge Mining, exercise shareholder rights and discharge the shareholder obligations on an equal basis, they will not use their shareholder status to seek improper benefits or prejudice the legitimate rights and interests of Zangge Mining and its other shareholders; and
6. This undertaking is irrevocable and will remain valid during the period when Zijins own the controlling power in Zangge Mining. In the event that there are any breaches of the abovementioned undertaking which result in prejudice to the interests of Zangge Mining, Zijins are willing to assume the corresponding liability for damages.

(II) Undertaking in relation to resolving competitions within the same industry and avoiding new competitions within the same industry

1. After the completion of the Acquisition, Zijins and their subsidiaries will have the issue of competitions or potential competitions within the same industry with Zangge Mining in the lithium mining business. Pursuant to the prevailing laws, regulations and relevant policy requirements, Zijins will, within 60 months from the date it obtains the controlling power in Zangge Mining, proactively follow the requirements of the securities regulatory authorities to comprehensively use various means including but not limited to asset restructuring, business adjustment and entrusted management to steadily advance relevant business integration to resolve the issue of competitions or potential competitions within the same industry, which is subject to the compliance of the prevailing applicable laws, regulations and relevant regulatory rules. The abovementioned resolutions include but not limited to:

(1) asset restructuring: use various methods permitted by relevant laws and regulations, such as cash consideration or issue of shares, to acquire, swap or transfer assets or implement other feasible restructuring methods to gradually organise and restructure the assets of overlapping businesses between Zijins and their subsidiaries and Zangge Mining to eliminate overlapping businesses; (2) business adjustment: rearrange the business scope and make the largest effort to achieve differentiated operations, e.g., to realise differentiation of businesses through asset transactions and business segmentation, including but not limited to differentiation in areas such as non-ferrous metals, types of mineral rights, industry classification and geographical location; (3) entrusted management: through the signing of trust agreements, one of the parties fully entrusts the decision-making and management rights related to assets of overlapping businesses to another party for unified management; and (4) other feasible resolutions within the scope permitted by laws, regulations and relevant policies. The implementation of the abovementioned measures shall be based on fulfillment of the necessary approval procedures of Zangge Mining, as well as the approval procedures of securities regulatory and relevant supervisory authorities according to relevant laws and regulations.

2. Apart from the existing competitions within the same industry, when Zijins and their subsidiaries obtain new business opportunities which may result in potential competitions with Zangge Mining's businesses, Zijins will ensure that Zangge Mining can independently participate in market competition. Priority will be given to Zangge Mining in pursuing business opportunities related to potash and lithium mining, without prejudicing the rights and interests of Zangge Mining and its minority shareholders;
3. Zijins undertake to follow the laws, regulations, the articles of association and related management systems of Zangge Mining in a stringent manner, not to seek improper benefits through its controlling power in Zangge Mining, thereby prejudicing the rights and interests of the minority shareholders of Zangge Mining;
4. Zijins have the ability to fulfill this undertaking and will strictly adhere to it. There are no significant risks of default; and
5. This undertaking is irrevocable and will remain valid during the period when Zijins own the controlling power in Zangge Mining. In the event that there are any breaches of the abovementioned undertaking which prejudice the interests of Zangge Mining, Zijins are willing to assume the corresponding liability for damages.

(III) Undertaking in relation to ensuring the independence of the listed company

1. Zijins ensure the mutual independence with Zangge Mining in terms of assets, personnel, finance, organisation and business. It will strictly comply with the relevant regulations of the CSRC regarding the independence of listed companies, will not use its controlling position to violate Zangge Mining's operational procedures, unlawfully interfere in Zangge Mining's operational decisions or prejudice the legitimate rights and interests of Zangge Mining and its other shareholders. Zijins and their subsidiaries undertake that they will not appropriate the funds of Zangge Mining and its subsidiaries in any manners; and
2. This undertaking is irrevocable and will remain valid during the period when Zijins own the controlling power in Zangge Mining. In the event that there are any breaches of the abovementioned undertaking which prejudice the interests of Zangge Mining, Zijins are willing to assume the corresponding liability for damages.

VI. Impact of the Transaction to the Company

The Acquisition aligns with the policy direction set forth in the Opinion of the China Securities Regulatory Commission on Deepening the Market Reform for the Mergers, Acquisitions and Restructurings of Listed Companies, which encourages leading listed companies to focus on their core businesses and engage in mergers and acquisitions between listed companies not under common control in the same industry. It is beneficial for integrating quality resources and enhancing the investment value of the Company and Zangge Mining.

(I) The reserves of mineral resources are of large volume and high quality, which can increase the reserves and output of the key mineral resources of the Company

The Acquisition will significantly enrich the Company's reserves of major metal resources including copper and lithium, while adding strategic reserves of potash resources, which are strategic minerals crucial for national food security. Potash fertilisers are important and scarce agricultural production resources in China. Zangge Mining started with the development of potash resources, with an expected potassium chloride resources volume exceeding 1 billion tonnes. It is the second largest potassium chloride producer in China. The potash projects in Vientiane, Laos, which are output increment projects in the future, have significant reserve volume of resources. Their successful development will contribute to the security of strategic mineral resources which are scarce in China, promoting the Company to become an important potash producer.

Zangge Mining possesses a batch of productive potash, lithium and copper assets with low costs and good profitability. It has established an annual production capacity of approximately 50 thousand tonnes of copper (through its interest in the Julong Copper Mine), 10 thousand tonnes of lithium carbonate and 1.10 million tonnes of potassium chloride on attributable basis. In addition, phase 2 technological upgrade and expansion project of the Julong Copper Mine with a capacity of 200 thousand tonnes/day is expected to be completed and put into production by the end of 2025. The preliminary work for the Mami Tso Salar project with a lithium carbonate production capacity of 100 thousand tonnes/year and the potash mine projects in Laos with a potassium chloride production capacity of 2 million tonnes/year is being accelerated. The abovementioned projects will become the new growth drivers for output.

(II) Favourable cooperation foundation with relatively significant industrial synergy and low-cost competitive advantages

Zangge Mining is deep rooted in Tibet and Qinghai. The potassium chloride and lithium carbonate produced from the Qarhan Salar project under current production have low costs, high gross profit margin and strong profitability. The Mami Tso Salar, which is under construction, is adjacent to the Company's Lakkor Tso Salar. It has a significant volume of lithium resources with extremely high lithium concentration. Leveraging its low-cost advantages, favourable economic benefits are expected. The Company and Zangge Mining have extensive cooperation on projects in Tibet, with high level of synergy in terms of resources, industry and technologies. After the completion of the Transaction, by leveraging the Company's whole-process, self-initiated technologies, capabilities in research, development and implementation of large-scale systems engineering and combining both parties' industry-leading cost control capabilities, the potential of the resources of Zangge Mining's potash and lithium segments can be unlocked more rapidly, facilitating the transformation of resource advantages into economic benefits.

The Acquisition will help the Company enhance its controlling shareholding in the Julong Copper Mine, promoting the operational management efficiency of the mine. The investment returns from the Julong Copper Mine contribute significantly to Zangge Mining's profits. The completion of expansion construction and production commencement of phase 2 of the Julong Copper Mine are approaching, and the research on phase 3 is progressing steadily. It is expected that completion of the Acquisition in the context of soon-to-be-realised production capacity and efficiency, etc. can bring considerable investment returns. Furthermore, the Company can fully gain Zangge Mining's experience in salar development and low-cost technologies for extraction of lithium from brine. A high level of synergy in the salar projects of the Tibet segments of both parties can be generated, regional integration capability can be fostered, promoting the development of the Company's Lakkor Tso Salar in Tibet, the Tres Quebradas Salar in Argentina and other lithium mine projects at the same time.

(III) Aligning with the Company's strategic planning, beneficial for integrating and enhancing the Company's asset and industry structures

Zangge Mining has a favourable financial position. It has a low debt-to-asset ratio. After the completion of the Acquisition, the debt-to-asset ratio at the Company's consolidated financial statements level will further decrease. The Acquisition will provide the Company with a new quality listed mining company, and expand the type of minerals and business scope of the Company. After obtaining the controlling power in Zangge Mining, the Company will fulfill its rights and obligations as a controlling shareholder in accordance with relevant laws, regulations and internal systems, strengthen corporate governance, standardise management and operations, enhance investor confidence and continuously improve the investment value and market capitalisation management level of Zangge Mining.

The Company undertakes to take various measures including but limited to asset restructuring, business adjustment and entrusted management to resolve the issue of competitions within the same industry or potential competitions within the same industry with Zangge Mining in the lithium mining business within 60 months of obtaining the controlling power in Zangge Mining. The Company owns the "two lakes, two mines" world-class reserves of lithium resources. According to the Company's plan, it aims to achieve a lithium carbonate equivalent output of 250 thousand to 300 thousand tonnes by 2028. Adding Zangge Mining's long-term output, it is expected that the whole Company can be promoted to one of the most important global lithium producers.

VII. Risk warnings

The closing of the Transaction is still subject to the satisfaction or waiver of a series of conditions precedent, including but not limited to the review of compliance in share transfer by the Shenzhen Stock Exchange and the business operator concentration review by the relevant market supervision and administration authority, and is subject to uncertainties. There are risks that the reserves and resources of the projects may face reduction, the projects may not meet their designated production capacities and the output may fall below expectations. The forward-looking statements regarding future production and operation plans as well as estimation on investment value in this announcement shall not constitute any actual commitments by the Company to investors. The economic benefits of the projects may be affected by fluctuations in metal prices. The Company will discharge its information disclosure obligations in accordance with the progress of the Transaction. Investors are advised to be aware of investment risks.

General information

Reasons for and benefits of the proposed Transaction

The Company is principally engaged in the mining, production, refining and sales of gold and other mineral resources. Completion of the Transaction can help significantly enrich the Company's reserves of major metal resources including copper and lithium, enhance the Company's controlling shareholding in the Julong Copper Mine, generate a high level of synergy between the salar projects of the Tibet segments of both the Company and Zangge Mining, and improve the Company's industrial layout. The Acquisition is of great strategic significance to the Company's future development. Therefore, the Directors including the independent non-executive Directors consider that the terms of the Transaction are in ordinary course of business and the Agreement was entered into on normal commercial terms, which is fair and reasonable and in the interest of the Company and its Shareholders as a whole.

Material interest

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, no Director has a material interest in the Transaction and is required to abstain from voting at the Board meeting approving the Transaction.

Listing Rules Implications

As one or more of the applicable percentage ratios in relation to the Transaction (as set out in the Listing Rules) is/are more than 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, each of Zangge Mining, Zangge Venture Capital, Sichuan Yonghong, Xinsha Hongyun and their ultimate beneficial owners as well as Mr. Xiao Yongming, Ms. Lin Jifang and Mr. Xiao Yao are third parties independent of the Company and the Connected Persons of the Company. The Transaction does not constitute a Connected Transaction of the Company under Chapter 14A of the Listing Rules.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Definitions

In this announcement, unless otherwise indicated in the context, the following expressions have the meanings set out below:

“Agreement”	the transfer agreement in relation to the controlling power in Zangge Mining Company Limited entered into between Zijin International Holdings, Zangge Venture Capital, Sichuan Yonghong, Ms. Lin Jifang and Xinsha Hongyun on 16 January 2025
“Board”	the board of Directors of the Company
“Company” or “Zijin Mining”	Zijin Mining Group Co., Ltd.* (紫金礦業集團股份有限公司), a joint stock limited company incorporated in the PRC
“Connected Person(s)”	has the meaning ascribed thereto under the Listing Rules
“Connected Transaction(s)”	has the meaning ascribed thereto under the Listing Rules
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Laos”	The Lao People’s Democratic Republic
“Listing Rules”	The Rules Governing the Listing of Securities on the Hong Kong Stock Exchange Limited
“PRC” or “China”	The People’s Republic of China

“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the shareholder(s) of the Company
“Sichuan Yonghong”	Sichuan Yonghong Industrial Co., Ltd. (四川省永鴻實業有限公司), a limited liability company established in the PRC. The ultimate beneficial owner of Sichuan Yonghong is Mr. Xiao Yongming as at the date of this announcement
“Target Shares”	an aggregate of 392,249,869 shares in the Target Company held by Zangge Venture Capital, Sichuan Yonghong, Ms. Lin Jifang and Xinsha Hongyun, respectively, as at the date of this announcement, representing 24.82% of the total issued share capital of the Target Company
“Transaction” or “Acquisition”	the proposed acquisition of 392,249,869 shares and the controlling power in Zangge Mining by Zijin International Holdings pursuant to the Agreement
“Xinsha Hongyun”	Ningbo Meishan Bonded Port Area Xinsha Hongyun Investment Management Co., Ltd. (寧波梅山保稅港區新沙鴻運投資管理有限公司), a limited liability company established in the PRC. The ultimate beneficial owner of Xinsha Hongyun is Mr. Shen Bin as at the date of this announcement
“Zangge Mining” or “Target Company”	Zangge Mining Company Limited (藏格礦業股份有限公司), a joint stock company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange. The ultimate beneficial owner of Zangge Mining is Mr. Xiao Yongming as at the date of this announcement
“Zangge Venture Capital”	Tibet Zangge Venture Capital Group Co., Ltd. (西藏藏格創業投資集團有限公司), a limited liability company established in the PRC. The ultimate beneficial owner of Zangge Venture Capital is Mr. Xiao Yongming as at the date of this announcement

“Zijin International Holdings” Zijin International Holdings Co., Ltd. (紫金國際控股有限公司), a limited liability company established in the PRC. Zijin International Holdings is a wholly-owned subsidiary of the Company as at the date of this announcement

“%” per cent

Investors and Shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

16 January 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*